

## THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,  
SPARTANBURG, UNION  
COUNTY OF GREENVILLE AND CHEROKEE

## AMORTIZATION MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Ralph Phillips and Alice L. Phillips of Spruce Pine, North Carolina ~~of the County of and State of~~, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of **Seventy Two Hundred and Fifty** -

(\$ 7250.00 ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of **five (5%)** - per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the

**first** day of **November**, 1954, and thereafter interest being due and payable - annually; said principal sum being due and payable in **twenty-five** equal, successive, annual installments of **Two Hundred Ninety** - Dollars each, and a final installment of - (\$ 250.00 )

( \$ - ) Dollars the first installment of said principal being due and payable on the **first** day of **November**, 1954 and thereafter the remaining installments of principal being due and payable annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

**TRACT #1:** All that tract or parcel of land about one mile from Jonesville, in Union County, State of South Carolina, located on the West side of Bishop Road, also known as the Meansville Road, containing Forty Seven and Three Tenths (47.3) acres, more or less, and being described as follows: BEGINNING at an old iron pin in the Bishop Road, corner of property formerly owned by Emma Boyd, and running with said line North 81 degrees 30 minutes West 381 feet to a stone; thence South 16 degrees West 358 feet to an iron pin; thence North 61 degrees 05 minutes West 832 feet to old iron pin; thence North 59 degrees 43 minutes West 616 feet to small white flint; thence North 29 degrees 28 minutes East 1026 feet to an old stone, corner with H. E. Kirby; thence South 81 degrees 51 minutes East 1289 feet with H. E. Kirby line to an old iron pin; thence North 57 degrees 28 minutes East 354 feet to a stake on North edge of road; thence with surface treated road, sometimes called the Bishop Road, South 15 degrees West 1373 feet to the Beginning, being property conveyed to Ralph Phillips and Alice L. Phillips by Homer E. Kirby by deed recorded February 8, 1954, in the Office of the Clerk of Court for Union County, said property being shown on a survey prepared for H. E. Kirby by J. Q. Bruce, Surveyor, dated October 12, 1953, a copy of which has been recorded in the Office of the Clerk of Court for Union County in Plat Book 7, page 157.

**TRACT #2:** All that tract or parcel of land near Glenn Springs, in Spartanburg County, State of South Carolina, containing Forty Five and Nine Tenths (45.9) acres, more or less, and being shown on a plat prepared for W. H. Sprouse by W. N. Willis, Engineers, dated May 4, 1951, and recorded in Plat Book 29, Page 336, R. M. C. Office for Spartanburg County, and being more particularly described as follows: BEGINNING at a stone at corner of property now or formerly owned by Weathers, and running thence South 45 degrees 10 minutes West 1418 feet to a stone near branch; thence North 52 degrees 25 minutes West 1592 feet to a stone at corner of property now or formerly owned by Chris Brown; thence North 38 degrees 35 minutes East 1000 feet to a stone; thence South 65 degrees 43 minutes East 1808 feet to a stone, the beginning, being the same property conveyed to Ralph Phillips and Alice L. Phillips by W. H. Sprouse by deed recorded in Deed Book 19-0, Page 78, R. M. C. Office for Spartanburg County.